



KAPASHI

Commercial Ltd.

Date: 20th July, 2018

To,
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

Dear Sir/Madam,

Sub: Disclosure of material event under Regulation 30(2) of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015
CODE NO.: 512399

Pursuant to Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors at its meeting held on July 20, 2018 have approved the appointment of Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706), Mr. Munjal Mahendrabhai Patel (DIN: 02319308), Ms. Sweta Samirbhai Shah (DIN: 03082967) as Additional Directors under promoters category with effect from July 20, 2018 to hold office upto the date of the ensuing Annual General Meeting. Further the Board appointed Mr. Munjal Mahendrabhai Patel (DIN: 02319308) as a Member of Audit Committee and Mr. Mahendrabhai Gulabdas Patel (DIN: 00104706), as a Member of Nomination Remuneration Committee with immediate effect.

Brief profile of Mr. Mahendrabhai Gulabdas Patel, Mr. Munjal Mahendrabhai Patel and Ms. Sweta Samirbhai Shah is enclosed with this letter.

Further, we would also like to inform you that the Board of the Company in the said meeting also accepted and approved the resignations of (1) **Mr. Indukumar Shantilal Kapashi (DIN: 00008413) – Whole time Director**, (2) **Mr. Paresh Sevantilal Kapashi (DIN: 00008486) – Director** and (3) **Mr. Nimish Indubhai Kapashi (DIN: 00073665) Director of the Company** with effect from July 20, 2018, due to change of Promoters. Mr. Paresh Sevantilal Kapashi was also a Member of Audit Committee of the Company and Mr. Nimish Kapashi was also a Member of Nomination and Remuneration Committee.

Thanking You,

Your faithfully,
For **KAPASHI COMMERCIAL LTD.**

S S Kva.
(Sevantilal S. KAPASHI)
WHOLE-TIME DIRECTOR
DIN: 00008435

Profile of Mr. Mahendrabhai Gulabdas Patel , Additional Director (DIN: 00104706)

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|---|--|
| Date of Birth | January 26, 1954 |
| Nationality | India |
| Date of Appointment | July 20, 2018 |
| Qualification | B.A. , LL.B |
| Expertise in specific functional area | Legal, Finance and Accounts. |
| Directorship held in other India Public / Private companies (excluding Foreign Companies and Section 8 Companies) | 1. Lincoln Pharmaceuticals Ltd. - Managing Director, 2. Downtown Finance Pvt. Ltd. – Director, 3. Pashupati Cotspin Ltd. - Additional Director (Categorized as Independent Director) 4. Savebux Finance and Investment Pvt. Ltd. - Director |
| Membership / Chairmanships of Committees of other Public Companies (includes only Audit and Shareholders / Investor Grievance Committees) | 1. Lincoln pharmaceuticals Limited: a) Audit Committee: Member b) Stakeholder Relationship Committee: Member c) Corporate Social Responsibility Committee: Member |
| Number of shares held | 1. Lincoln Pharmaceuticals Ltd. - 3,01,500, 2. Downtown Finance Pvt. Ltd. – 3,85,790, 3. Savebux Finance and Investment Pvt. Ltd. – 1 (One) |
| Relationships between Directors inter-se | Mr. Mahendra G. Patel is father of Mr. Munjal M. Patel |

Profile of Mr. Munjal Mahendrabhai Patel , Additional Director (DIN: 02319308)

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|---|--|
| Date of Birth | June 26, 1982 |
| Nationality | India |
| Date of Appointment | July 20, 2018 |
| Qualification | B.Com, M.B.A. |
| Expertise in specific functional area | Finance and Export. |
| Directorship held in other India Public / Private companies (excluding Foreign Companies and Section 8 Companies) | 1. Lincoln Pharmaceuticals Ltd. - Whole-Time Director, 2. Downtown Finance Pvt. Ltd.- Director, 3. Karnavati Distributors Ltd. - Director. |
| Membership/Chairmanships of Committees of other Public Companies (includes only Audit and Shareholders/ Investor Grievance Committees) | No |
| Number of shares held | 1. Lincoln Pharmaceuticals Ltd. - 6,15,500, 2. Downtown Finance Pvt. Ltd.- 3,85,270, |
| Relationships between Directors inter-se | Mr. Munjal M. Patel is Son of Mr. Mahendra G. Patel. |

For KAPASHI COMMERCIAL LTD.

S S K V N

Director

Profile of Ms. Sweta Samirbhai Shah , Additional Director (DIN: 03082967)

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| Date of Birth | November 17, 1969 | |
| Nationality | India | |
| Date of Appointment | July 20, 2018 | |
| Qualification | B.Com | |
| Expertise in specific functional area | 5 years of experience in trading and investment in capital markets | |
| Directorship held in other India Public/Private companies (excluding Foreign Companies and Section 8 Companies) | Felix Industries Limited | |
| Membership/Chairmanships of Committees of other Public Companies (includes only Audit and Shareholders/ Investor Grievance Committees) | NIL | |
| Number of shares held | 1. Felix Industries Limited- 1000 shares | |
| Relationships between Directors inter-se | - | |

For KAPASHI COMMERCIAL LTD.**S S K v a.**
Director